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## Gibsons & District Library Foundation Society 2024 Annual Report from the Chair

2024 was a year for organizing and updating our administrative processes starting with an initial review of our Policies and Procedures Manual and the launching of our new web site. These were two necessary steps for the efficient managing of the Society and the start of our ability to reach out to the public.

Some of the updating in the Policies and Procedures Manual helped create some of the narrative on the new web site, which went public in May of 2024. We are very happy to have a web presence for a place that can inform the public of who we are and how to support us.

In our process of creating content for the web site, we did not find a Values Statement. A Values statement commonly defines who an organization is, their priorities and guides decision making. We believe the following statement encompasses who we are and what we strive to do:

*“The Gibsons & District Library Foundation Society believes that our Gibsons & District Public Library is a vibrant hub for culture, digital access, learning and community events. We are committed to providing the Library with ongoing financial assistance over and above core funding to help create a diverse, sustainable community Library. Through honest, transparent and responsible stewardship of all funds received from donors, we aspire to preserve and build our pool of resources for the benefit of our community Library today and into the future.”*

Recently, one of our members asked the Board what the GDLF Foundation does. It was a perfect time to roll out the Values Statement and to add that the GDLF Society’s main purpose is to provide enhancement funds for projects and services the Library recommends that are not funded in the Library core operating budget. The elected volunteer Board then decides if each request meets the criteria of the GDLF for funding. The funds to do this comes from investment income, donations, bequests and fundraising. One of the tasks of the Board is to manage the investments efficiently and effectively to increase their value while protecting the principle. The pool of interest and other income are used in part to fund the Library requests, or we fundraise for a specific project.

In 2024 we were able to fund requests that included \$5,000 for expanding the Library of Things and maintaining STEAM Kits, \$1,500 for 60 books for the summer reading program, \$1,987.72 for updating the book locker overwrap to reflect the new logos and colours for both the Library and the GDLF, and the final contribution in 2024 was \$22,250 towards the completion of the Youth Area Enhancement Project. Total 2024 contribution to the Library was \$30,737.72.

Our members are important. They provide the pool of people for the Board, provide and help with fundraising ideas and events, and recommend like minded people for membership. If you know of someone you think might like to support the Foundation, please sponsor their membership. Who knows what exciting things can happen when people come together over a great library!

Thank you to all the current Board members for their time and contributions during the year. We are proud to have been able to support these projects and services on behalf of our members.

Sincerely,

Elaine Jackson, Chair