

GIBSONS AND DISTRICT LIBRARY FOUNDATION SOCIETY

Annual Report – 2002

The Board is pleased to report on the activities of the first year of activities of the Foundation. The Foundation was established in 2002 under the BC Societies Act. The Constitution was developed as part of becoming a Society. To meet the requirements of the Constitution, volunteers working on developing the Society agreed to serve as an interim executive.

As the next step the Board developed policies. The policies provide direction for governance and administration, fund-raising and management of funds. The Board received funds from the GDPL and these were invested as per policy (See financial report).

The policies direct the Board to fund raise through an annual mail campaign and to solicit donations from corporations and estates. Other fundraising activities have been suggested (e.g., an antique book auction; outrigger canoe challenge with the paddlers; applying to other Foundations such as the Vancouver Foundation and the Gates Foundation). Fund raising was deferred until charitable status was confirmed.

Application to the federal government to achieve charitable status for the purpose of granting income tax receipts was initiated in the summer of 2002. We were advised in November that we had achieved charitable status. A press release announcing this good news was sent to the local paper on December 4, 2002.

The final activity of 2002 was to establish a contest to develop a logo for the Foundation. This project continued into 2003.

Respectfully submitted on behalf of the Board,

Barbara Greenlaw
Chair